IV. Commission’s Findings and Order Granting Accelerated Approval of the Proposed Rule Change

The Exchange has asked the Commission to approve the proposed rule change on an accelerated basis for an additional year so that the pilot program may continue uninterrupted. After careful consideration, the Commission finds that the proposed rule change is consistent with the requirements of section 6 of the Act\textsuperscript{15} and the rules and regulations thereunder applicable to a national securities exchange\textsuperscript{16}, and, in particular, the requirements of section 6(b)(5) of the Act\textsuperscript{17}. Section 6(b)(5) requires, among other things, that the rules of a national securities exchange be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. The Commission notes that the current pilot was approved on a one-year basis to give the Commission an opportunity to evaluate the impact of the pilot program on the options markets to determine whether it would be beneficial to customers and to the options markets as a whole before approving any request for permanent approval of the pilot program. The Commission believes that a one-year extension of the pilot period would provide the Commission with additional time to continue evaluating the Exchange’s Directed Order program.

The Exchange has requested that the Commission find good cause for approving the proposed rule change prior to the thirty-first day after publication of notice thereof in the Federal Register. The Commission believes that granting accelerated approval of the proposed rule change would allow the pilot program to continue without disruption while the Commission and the Exchange continue to evaluate the pilot program’s impact on the options market. Accordingly, the Commission finds good cause, consistent with section 19(b)(2) of the Act,\textsuperscript{18} for approving the proposed rule change prior to the thirtieth day after publication of notice thereof in the Federal Register.

V. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,\textsuperscript{19} that the proposed rule change (SR–Phlx–2006–27), which institutes the pilot program through May 27, 2007, is hereby approved on an accelerated basis.

\textsuperscript{17} 15 U.S.C. 78s(b)(5).

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.\textsuperscript{20}

Jill M. Peterson,
Assistant Secretary.

[FR Doc. E6–8484 Filed 5–31–06; 8:45 am]
BILLING CODE 8010–01–P

DEPARTMENT OF STATE

[Public Notice 5429]


ACTION: Notice of request for public comment and submission to OMB of proposed collection of information in connection with rulemaking.

SUMMARY: In a notice of proposed rulemaking published in the Federal Register on April 7, 2006 (71 FR 17778) regarding proposed revisions to its training/internship programs administered by the Bureau of Educational and Cultural Affairs, the Department of State stated that the proposed rule contained a collection of information requirement for Purposes of the Paperwork Reduction Act. The Department further stated that it would be submitted to OMB for review and be the subject of a separate Federal Register notice and request for public comment. Accordingly, the Department has submitted the following information collection request to the Office of Management and Budget (OMB) for approval in accordance with the Paperwork Reduction Act of 1995.

Title of Information Collection: Training/Internship Placement Plan.

OMB Control Number: 1405–XXXX.

Type of Request: New Collection.

Originating Office: Office of Exchange Coordination and Designation, Bureau of Educational and Cultural Affairs, Department of State.

Form Number: DS–7002.

Respondents: Exchange Visitor Program designated sponsors for foreign nationals who wish to participate in structured training or internship programs offered by U.S. businesses.

Estimated Number of Respondents: 160 per year.

Estimated Number of Responses: 30,000 per year.

Average Hours per Response: 60 minutes.

Total Estimated Burden: 30,000 hours.

\textsuperscript{20} 17 CFR 200.30–3(a)(12).
DEPARTMENT OF STATE

[Public Notice 5430]

60-Day Notice of Proposed Information Collection: DS–3052, Nonimmigrant V Visa Application, OMB Control Number 1405–0128

ACTION: Notice of request for public comment.

SUMMARY: The Department of State is seeking Office of Management and Budget (OMB) approval for the information collection described below. The purpose of this notice is to allow 60 days for public comment in the Federal Register preceding submission to OMB.

Abstract of Proposed Collection

The information collected will be used by foreign nationals entering the United States to participate in a structured training or internship program by U.S. businesses that are providing the training or internship opportunity, and by entities, designated by the Department of State to facilitate such program activities. The information on the form sets forth the terms and conditions of the training or internship program, and serve to document the obligations of the three parties that are involved in the transaction.

Methodology

A PDF version of the DS–7002 will be available on the Department’s Freedom of Information Act Web site and Bureau of Education and Cultural Affairs Web site. Sponsors will fill out the information collection instruments, which must be signed by the trainees or interns, and submit them to the Department by mail or fax as requested. Upon request, trainees or interns must present fully executed Trainee/Internship Placement Plans (Form DS–7002) to any Consular Officer interviewing them in connection with the issuance of J–1 visas.


Stanley S. Colvin,
Director, Office of Exchange Coordination and Designation, Bureau of Education and Cultural Affairs, Department of State.

[FR Doc. E6–8515 Filed 5–31–06; 8:45 am]

BILLING CODE 4710–05–P

SUPPLEMENTARY INFORMATION: We are soliciting public comments to permit the Department to:

• Evaluate whether the proposed information collection is necessary to properly perform our functions.
• Evaluate the accuracy of our estimate of the burden of the proposed collection, including the validity of the methodology and assumptions used.
• Enhance the quality, utility, and clarity of the information to be collected.
• Minimize the reporting burden on those who are to respond, including the use of automated collection techniques or other forms of technology.

Abstract of Proposed Collection

The information collected will be used by foreign nationals entering the United States to participate in a structured training or internship program by U.S. businesses that are providing the training or internship opportunity, and by entities, designated by the Department of State to facilitate such program activities. The information on the form sets forth the terms and conditions of the training or internship program, and serve to document the obligations of the three parties that are involved in the transaction.

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Abstract of Proposed Collection

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